

OFFICIAL TAX LEVY OPT-OUT ELECTION BALLOT

LAKE COUNTY, SOUTH DAKOTA

September 19, 2023

The following tax levy opt-out was passed by the governing body of Lake County and referred by petition to the voters. The tax levy opt-out does not become effective unless approved by majority vote.

The Governing Board of Lake County, South Dakota, do state that the above said board is unable to operate under the tax limitation measure currently in statute. We therefore OPT OUT of such tax limitation in the amount of \$2,800,000 starting with calendar year 2023 taxes payable in the calendar year 2024. This opt out will be for 5 years, which will be through taxes payable in the calendar year 2028. This action has been taken by the board and approved by at least a two-thirds vote of the board.

To vote use a cross (X) or check mark (✓) in the square in front of “Yes” or “No”.

- ☐ YES      A vote “Yes” will increase the tax levy by the amount of the opt-out.
- ☐ NO      A vote “NO” will leave the tax levy as it is without the amount of the opt-out.