

RESOLUTION #2025-08

ATTENTION TAXPAYERS: NOTICE OF PROPERTY TAX INCREASE – LEVY OF SIXTY CENTS PER THOUSAND DOLLARS OF TAXABLE VALUATION

RESOLUTION TO IMPOSE TAX FOR COUNTY HIGHWAY AND BRIDGE RESERVE LEVY

WHEREAS, per SDCL 10-12-13, the Board of County Commissioners may levy an annual tax, said levy not to exceed ninety cents per thousand dollars of taxable valuation, as a reserve fund to be accumulated and used for the purpose of maintaining, repairing, constructing, and reconstructing roads and bridges. Money in the fund may be expended in the laying out, marking, maintaining, constructing, and reconstructing roads and maintaining, constructing, and reconstructing bridges, under the jurisdiction of the board of county commissioners.

NOW THEREFORE BE IT RESOLVED, THE GOVERNING BOARD of Lake County, South Dakota, states that the above said board is unable to properly maintain, repair, construct, and reconstruct roads and bridges in LAKE COUNTY. Law now permits the governing board of said entity to establish a tax amount which may be levied and such amount can increase each year with the amount of inflation and new construction. Therefore, the board does now establish a levy of sixty cents per thousand dollars of taxable valuation starting with calendar year 2025 taxes payable in the calendar year 2026. This action has been taken by the board and approved by at least a two-thirds vote of the board.

BE IT FURTHER RESOLVED that this decision may be referred to a vote of the qualified voters of the county upon a petition signed by at least five percent of the registered voters in the county and filed with the governing body within twenty days of the completed publication of this resolution.

BE IT FURTHER RESOLVED that unless this action is referred to a vote of the people and reversed by such vote, this resolution authorizes the county auditor to spread a levy to raise tax dollars in the above stated amount, allowing for percentage increases from inflation and new construction in subsequent years.

Voting aye: Johnke, Leighton, Reinicke, Slaughter, Wollmann

Voting nay:

Dated this 3rd day of June, 2025 at Madison, South Dakota.

BOARD OF LAKE COUNTY COMMISSIONERS

Signed *Ken Lorn* Board Chair
Reinick Slaughter Board Member
John Wollmann Board Member
Deb Reinicke Board Member
Ken Lorn Board Member

ATTEST:

Paula Barrick
Paula Barrick, Lake County Auditor

