

<u>Downtown Façade Improvement</u> <u>Grant Program</u>

Accepting Applications Starting: April 1, 2024!

Program Purpose:

 To offer assistance to property and business owners in the downtown target area to make exterior improvements that reflect typical downtown character

Program Goals:

Improve the visual appearance and aesthetics of Madison's downtown core

Eligible Properties:

- Because this is an expansion of the Downtown Master Plan, the focus of the program will be the downtown core
- Focus area would include businesses in the immediate downtown area, generally bordered on the east and west by Van Eps and Harth Avenues, and on the north and south by N. 2nd St. and S 2nd St
- Matching funds awarded will be subject to the number of applications received, the scope of project, and approval by the façade committee

Use of Funds:

Façade materials & construction, windows and doors, awnings, signage, lighting, landscaping

Structure of the Funding:

- Application and plan approval by downtown grant committee required
- Approved grant funds will be awarded upon satisfactory completion of the project

Maximum Available:

• \$5,000 match per building until available dollars are committed.

Grant Criteria:

- Applicant must have ownership interest in the property or have approval from property owner to qualify
- Work must be completed no more than 60 days prior to application.
- Work must be completed within 180 days of approval

Disbursement Process:

- Applicant must submit all invoices upon completion of the project to request reimbursement
- Applicant must submit proof that their matching contribution has been paid before grant funds will be issued
- Upon completion of work and submission of invoices, reimbursement check will be issued within 14 days
- Checks will be made payable directly to the businesses/building owners